# **BEARFACTS** 1996 – 2006 **Sherman** , **Kansas** [20181]

Sherman is one of 105 counties in Kansas. It is not part of a Metropolitan Area. Its 2006 population of 5,917 ranked 62nd in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Sherman had a per capita personal income (PCPI) of \$28,609. This PCPI ranked 45th in the state and was 82 percent of the state average, \$34,799, and 78 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 6.6 percent from 2005. The 2005-2006 state change was 6.4 percent and the national change was 5.6 percent. In 1996 the PCPI of Sherman was \$21,177 and ranked 29th in the state. The 1996-2006 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Sherman had a total personal income (TPI) of \$169,277\*. This TPI ranked 60th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Sherman was \$145,379\* and ranked 54th in the state. The 2006 TPI reflected an increase of 3.8 percent from 2005. The 2005-2006 state change was 6.9 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 1.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sherman. In 2006 net earnings accounted for 56.0 percent of TPI (compared with 61.3 in 1996); dividends, interest, and rent were 17.8 percent (compared with 19.7 in 1996); and personal current transfer receipts were 26.3 percent (compared with 18.9 in 1996). From 2005 to 2006 net earnings increased 0.7 percent; dividends, interest, and rent increased 8.5 percent; and personal current transfer receipts increased 7.8 percent. From 1996 to 2006 net earnings increased on average 0.6 percent each year; dividends, interest, and rent increased on average 0.5 percent; and personal current transfer receipts increased on average 4.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sherman increased from \$102,701\* in 2005 to \$103,610\* in 2006, an increase of 0.9 percent. The 2005-2006 state change was 6.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$96,732\* to the 2006 estimate was 0.7 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008